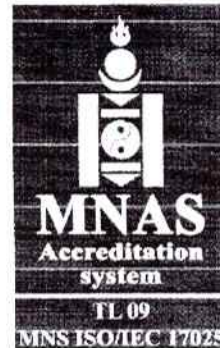




Joint venture between SGS and IMME Mongolia



SGS-Inspection

Company: Mongolrostsevetment LLC

Location: Bor Undur

Date: 2025.3.18

Sample No:	H2O	Fe	S	Al2O3	SiO2	TiO2	P
	%	%	%	%	%	%	%
Baotou-lot24-Wet(2-23)50W	5.04	65.64	0.01	0.3	2.67	0.04	0.01

Signature:

SGS-IMME Mongolia LLC

SGS-IMME Mongolia LLC is accredited by MNAS and conforms to the requirements of MNS ISO/IEC 17025 the laboratory operating are accredited to ISO9001:2008. The sample was not drawn by the laboratory and this report is not used for L/C negotiation. The test report would be invalid without signatures of the persons for approval. The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report.

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